ARTEMIS

Artemis Electricals Limited

POLICY ON FAMILARISATION PROGRAMME

Preamble:

In terms of Regulation 25(7) and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the independent directors of the Company with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

Purpose:

The Familiarization Programmes are aimed to familiarize the independent directors with the company, their roles responsibilities in the company, nature of industry in which the company operates and business model of the company by imparting suitable training sessions.

Overview of Familiarization Programmes:

Board of Directors had approved the Familarisation Programme Policy on Independent Director ("Policy") according to which:

- To facilitate independent directors the performance of their duties and responsibilities, new directors are provided with a personal orientation by senior leaders and materials regarding the Company's business and operations, governing documents, information on key personnel, and financial information are made available to them.
- The Chairman of the Board depending on the business needs may also nominate independent directors for relevant external training programs.
- Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarization programmes.
- The Independent Directors are made aware of their role and responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates their roles and responsibilities and various terms and conditions of their appointment.
- Regular updates on relevant statutory and regulatory changes are regularly circulated to the Directors.

Familiarization Programme for Financial Year

1. Number of programmes attended by independent directors (during the financial year)	The programmes were part of the Board / Committee meetings.
2. Number of hours spent by independent directors in such programmes (during the year and on cumulative basis tilldate)	a. During the Financial Year Approximately-Nil b. cumulative basis till date – Nil
3.Other relevant details:	The familiarization programmes included regulatory changes and its impact on the Company, general business, safety and quality initiatives, challenges and opportunities, Bosch group business, general industry development, discussion on the state of economy, impact on industry and company due to current situation etc.